



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2589/091, 2562/182 & 2516/364 DATED 05/08/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	<b>04/11/2024</b>	<b>03/02/2025</b>	<b>04/08/2025</b>	
<b>Amount Offered (Kshs. M)</b>	<b>4,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>24,000.00</b>
<b>Bids Received (Kshs. M)</b>	<b>14,859.22</b>	<b>8,470.42</b>	<b>1,075.50</b>	<b>24,405.14</b>
<b>Performance Rate (%)</b>	<b>371.48</b>	<b>84.70</b>	<b>10.76</b>	<b>101.69</b>
<b>Total Amount Accepted (Kshs. M)</b>	<b>13,597.00</b>	<b>8,470.41</b>	<b>943.75</b>	<b>23,011.16</b>
Of which: Competitive bids	10,268.82	2,984.54	455.57	13,708.93
: Non-competitive bids	3,328.18	5,485.88	488.17	9,302.23
<b>Bid-to-Cover Ratio</b>	<b>1.09</b>	<b>1.00</b>	<b>1.14</b>	<b>1.06</b>
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	10,094.85	1,763.15	183.50	12,041.50
New Borrowing/Net Repayment	3,502.15	6,707.26	760.25	
<b>Market Weighted Average Interest Rate</b>	<b>16.0046%</b>	<b>16.8502%</b>	<b>16.9221%</b>	
<b>Weighted Average Interest Rate of accepted bids</b>	<b>15.9884%</b>	<b>16.8502%</b>	<b>16.9206%</b>	
Price per Kshs 100 at average interest rate	96.1667	92.2492	85.5620	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
<b>91 - day</b>	<b>15.9884</b>	<b>16.0000</b>	<b>0.0116</b>
<b>182-day</b>	<b>16.8502</b>	<b>16.8506</b>	<b>0.0004</b>
<b>364 - day</b>	<b>16.9206</b>	<b>16.9212</b>	<b>0.0006</b>

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2590/91, 2563/182 & 2517/364 DATED 12/08/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	<b>4,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>24,000.00</b>
<b>Auction Dates &amp; Bids Closure</b>	<b>08/08/2024</b>	<b>08/08/2024</b>	<b>08/08/2024</b>	
<b>Results Announcement</b>	<b>09/08/2024</b>	<b>09/08/2024</b>	<b>09/08/2024</b>	
Redemptions				28,579.80
New Borrowing/Net Repayment				4,579.80

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 8th August, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 12<sup>th</sup> August, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 9th August, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

**Robert Aloo**  
**For: Director, Financial Markets**  
**01 August 2024**